



## August 2017 Real Estate Market Survey

*Institute for Policy and Opinion Research*

### FREQUENCIES

As you think about the condition of the real estate market in Virginia including the value of properties, would you say that the condition of the real estate market has OVER THE LAST YEAR:

	<b>%</b>	<b>Cumulative</b>
<b>Improved a great deal</b>	14.3	14.3
<b>Improved a little</b>	46.1	60.4
<b>Stayed the same</b>	24.9	85.3
<b>Gotten a little worse</b>	10.7	96.0
<b>Gotten a lot worse</b>	4.0	100.0

As you look forward to this time NEXT YEAR, that is, one year from today, do you think the condition of the real estate market will have:

	<b>%</b>	<b>Cumulative</b>
<b>Improved a great deal</b>	6.9	6.9
<b>Improved a little</b>	41.1	48.0
<b>Stayed the same</b>	38.1	86.2
<b>Gotten a little worse</b>	11.2	97.4
<b>Gotten a lot worse</b>	2.6	100.0

Questions and comments should be directed to Dr. Alice Louise Kassens, Associate Professor of Economics, Roanoke College and Senior Analyst, IPOR [kassens@roanoke.edu](mailto:kassens@roanoke.edu). All frequencies are weighted. Weighted values are used in the associated release.

August 2017 Real Estate Survey  
Frequencies

Compared to LAST YEAR at this time, do you think that now is a much better time to SELL a residential property including a home, condominium, apartment, or Co-op, a somewhat better time, about the same, a somewhat worse time to SELL or a much worse time?

	%	Cumulative
<b>Much better time</b>	15.6	15.6
<b>Somewhat better time</b>	36.2	51.8
<b>About the same</b>	31.1	82.9
<b>Somewhat worse time</b>	13.9	96.8
<b>Much worse time</b>	3.2	100.0

Thinking ahead to ONE YEAR FROM TODAY as compared to today, do you think in a year it will be a much better time to SELL a residential property including a home, condominium, apartment, or Co-op, a somewhat better time, about the same, a somewhat worse, or a much worse time?

	%	Cumulative
<b>Much better time</b>	6.6	6.6
<b>Somewhat better time</b>	32.4	39.0
<b>About the same</b>	45.0	84.0
<b>Somewhat worse time</b>	13.1	97.1
<b>Much worse time</b>	2.9	100.0

Compared to LAST YEAR at this time, do you think that now is a much better time to BUY a residential property including a home, condominium, apartment, or Co-op, a somewhat better time, about the same, a somewhat worse time to BUY or a much worse time?

	%	Cumulative
<b>Much better time</b>	10.4	10.4
<b>Somewhat better time</b>	30.7	41.2
<b>About the same</b>	35.1	76.3
<b>Somewhat worse time</b>	19.9	96.2
<b>Much worse time</b>	3.8	100.0

August 2017 Real Estate Survey  
Frequencies

Thinking ahead to ONE YEAR FROM TODAY as compared to today, do you think in a year it will be a much better time to BUY a residential property including a home, condominium, apartment, or Co-op, a somewhat better time, about the same, a somewhat worse, or a much worse time?

	<b>%</b>	<b>Cumulative</b>
<b>Much better time</b>	6.3	6.3
<b>Somewhat better time</b>	25.4	31.8
<b>About the same</b>	43.0	74.8
<b>Somewhat worse time</b>	20.9	95.7
<b>Much worse time</b>	4.3	100.0

Region of residence

	<b>%</b>	<b>Cumulative</b>
<b>Southwest</b>	0.10	0.10
<b>Southside</b>	0.09	0.18
<b>Shenandoah Valley</b>	0.07	0.25
<b>Central Virginia</b>	0.21	0.46
<b>Northern Virginia</b>	0.30	0.77
<b>Tidewater</b>	0.23	1.00

Employment status

	<b>%</b>	<b>Cumulative</b>
<b>Employed</b>	0.47	0.47
<b>Self employed</b>	0.12	0.59
<b>Out of work, looking</b>	0.01	0.59
<b>Out of work, not looking</b>	0.01	0.60
<b>Homemaker</b>	0.04	0.64
<b>Student</b>	0.07	0.71
<b>Retired</b>	0.27	0.98
<b>Unable to work</b>	0.02	1.00

August 2017 Real Estate Survey  
Frequencies

Marital status

	<b>%</b>	<b>Cumulative</b>
<b>Married</b>	0.52	0.52
<b>Living with partner</b>	0.05	0.57
<b>Divorced</b>	0.08	0.65
<b>Separated</b>	0.02	0.66
<b>Widowed</b>	0.09	0.75
<b>Never married</b>	0.25	1.00

Educational status

	<b>%</b>	<b>Cumulative</b>
<b>Less than HS</b>	0.03	0.03
<b>High school</b>	0.17	0.19
<b>Some college/tech school</b>	0.24	0.44
<b>Associate's degree</b>	0.09	0.53
<b>Bachelor's degree</b>	0.26	0.79
<b>Advanced degree</b>	0.21	1.00

Gender

	<b>%</b>	<b>Cumulative</b>
<b>Female</b>	0.51	0.51
<b>Male</b>	0.49	1.00

Race/ethnicity

	<b>%</b>	<b>Cumulative</b>
<b>Non-Hispanic white</b>	0.61	0.61
<b>Non-Hispanic black</b>	0.24	0.85
<b>Latino</b>	0.07	0.92
<b>Other/mixed race</b>	0.08	1.00