

Memorandum of Understanding between

The Raymond A. Mason School of Business at William & Mary and Roanoke College

The Raymond A. Mason School of Business at William & Mary (hereafter "Mason" or "we") and Roanoke College (hereafter "Roanoke") share common educational interests and enter this Memorandum of Understanding ("MOU") to promote those interests to the benefit of both institutions.

This MOU relates to the following programs:

- The residential Master of Accounting (MAcc) program
- The residential Master of Science in Business Analytics (MSBA) program

Both the MAcc and MSBA programs are committed to graduate level course offerings that extend the knowledge of students beyond the undergraduate level in order to accelerate achievement of their career aspirations. Both programs are STEM designated and committed to providing state-of-the-art education related to data analytics. Mason and its Accounting Programs are both accredited by the Association to Advance Collegiate Schools of Business (AACSB); William & Mary is accredited by the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC).

The MAcc and MSBA programs seek to recruit and admit candidates who exhibit high achievement in academics and a strong desire to build careers based on principled achievement. Ideal candidates for these programs demonstrate the potential to succeed in professional services careers and exhibit a strong work ethic, drive, maturity, integrity, and self-awareness.

Our student services team is dedicated to supporting admitted students as they transition to the graduate school environment. Our Graduate Career Management Center professionals are committed to assisting students in developing their resumes, preparing for interviews, and negotiating employment packages. We have loyal and dynamic business alumni who provide outstanding opportunities for networking. Mason is also home to a one-of-a-kind Executive Partner Program, a group of retired senior executives that provides mentoring and guidance to students.

Recognizing the expectations both programs place on candidates for admission and the unique character of Roanoke graduates, pursuant to this MOU:

ARTICLE I

We guarantee admission to the MAcc or MSBA program to students nominated by Roanoke. We depend on your internal screening process and trust your judgment in making nominations. Nominated students must have a minimum 3.25/4.0 GPA (or equivalent) at the time of nomination and must have a plan to complete MAcc/MSBA prerequisites. Students who do not meet the GPA requirement may be considered on a case-by-case basis.

ARTICLE II

Prerequisites may be completed at Roanoke, at Mason during the summer prior to the start of the program, or at other institutions. Courses must be approved by the faculty director of the MAcc/MSBA program. The summer prerequisite courses offered at Mason are designed to support entering students. For the MAcc program, these courses are credit bearing to support the accumulation of credits for the CPA exam. For the MSBA program, the summer courses are not credit bearing but support the students in preparing for the program.

ARTICLE III

We offer a streamlined application process for nominated candidates. These candidates will be required to submit a resume, provide academic transcripts, complete a personal statement, and participate in an interview. However, they will *not* be required pay application fees, submit GMAT/GRE scores, or request formal letters of recommendation.

ARTICLE IV

We guarantee minimum financial support for nominated candidates who apply on or before February 15, as follows:

- a. Scholarships totaling \$7,500 for in-state students and \$10,000 for out-of-state students for the academic year,
- b. Opportunity to compete for additional scholarships and/or graduate assistantships.

Students applying for fall admission after February 15 will be considered for scholarships if funds are still available.

William & Mary participates in the Yellow Ribbon Program coordinated by the Department of the Veteran Affairs. William & Mary is also committed to supporting the needs of our First Generation/Limited Income (FGLI) students.

ARTICLE V

In order to matriculate, students must:

- a. complete their undergraduate degree with a minimum 3.25/4.0 GPA (or equivalent),
- b. complete program prerequisites with a minimum grade of C (or equivalent),
- c. achieve a minimum TOEFL of 100 or IELTS of 7 (if the student who has completed fewer than 4 years at a U.S. undergraduate institution).

ARTICLE VI

Both schools will designate one or more faculty members who will collaborate to promote and maintain this agreement. We will send representatives to your campus to present to classes and/or meet with your faculty and students to promote the agreement. We will welcome representatives and students from Roanoke to visit our campus, individually or in groups.

ARTICLE VII

Both schools will promote visibility of the agreement through external communication of the partnership. Mason will present Roanoke as a partner school on its MAcc/MSBA website(s) and will feature MAcc/MSBA students from partner schools on the website. Neither William & Mary nor Roanoke will use the logos or trademarks of the other institution without permission.

ARTICLE VIII

This memorandum shall become effective upon the date of signature by the representatives of the two universities and shall be reviewed after five years. However, the memorandum may be terminated any time, with three-month's notice, by either institution upon notification of the appropriate signing official below or their designee or successor.

Todd Mooradian

Dean, Raymond A. Mason School of Business

William & Mary

Date

6/23/2023 | 2:27 PM ED

President

Roanoke College

Frank Shuskok, Jr.

DocuSigned by