INQ 241 B, Fall 2018: Making Better Decisions Through Game Theory and Probability

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|----------------------------------|--|--|---|--|--|--|
| | | Email: taylor@roanoke.edu | Web: see Inquire | | | |
| Class Meetings | Mondays, Wednesd | ays, and Fridays: 1:10 PM - 2:10 PM i | n Miller 012 | | | |
| Office Hours | In an effort to be more available to students while also acknowledging that meetings occur in my schedule that are outside of my direct control, rather than specify office hours specifically, I have chosen to use the "You Can Book Me" online scheduling tool so that you can schedule an appointment whenever, and your appointment will be put on my schedule (this online tool uses my live availability). Note that I am <i>generally</i> on campus all weekdays from 9 AM to 2 PM and you are still welcome to stop by without an appointment, but I may or may not be able to meet at any given time. You can access the online scheduler at: | | | | | |
| | drtaylorofficehours.youcanbook.me | | | | | |
| Focus of Inquiry | There are many ways to improve decision-making skills; the most common is learning as much as possible before making a choice. This course focuses on how mathematics can be used to inform decisions to be made. Specifically, we explore game theory, which is "the study of mathematical models of conflict and cooperation between intelligent, rational decision- makers" and, while most often applied to economics, has connections to political science, psychology, biology, and other fields. When a decision doesn't involve other people, probability theory guides our thoughts and is the second topic we will explore. Why is one choice better than another? How does another person's desire to compete or be cooperative inform our choices? When chance is involved, how can we make the best choice possible? We address all of these questions, and as time allows we will bring in ideas from combinatorial game theory, information theory, and other related topics. | | | | | |
| Intended Learning Outcomes | By the end of this course, successful students will be able to: describe and apply methodologies of mathematics or computer science appropriate for the course's discipline and topic, | | | | | |
| | • write about course topics clearly and effectively, | | | | | |
| | • interpret quan | titative information related to the co | urse topic. | | | |
| Required Materials | 88385-637-9 Textbook 2: The l Press, ISBN 978-1- Reference Book: A A. Lunsford, 6th E Calculator: You ne and nPr); a TI-83 i | A Writer's Reference by Diana Hacker, | on to Probability, by David G. Taylor, (RC Edition or <i>Easy Writer</i> by Andrea e combinatorial operations (nCr | | | |

Course Grades

The following table lists the weights for the various forms of assessment for this class.

| Homework | 10% |
|-----------------|-----|
| Papers/Projects | 30% |
| Tests | 48% |
| Final Exam | 12% |

A grade scale will be determined after final grades are computed, but will be no worse than the scale given on the next page.

| | B+ 87-89 C+ 77-79 D+ 67-69 A 93-100 B 83-86 C 73-76 D 63-66 F 0-59 |
|-----------------|---|
| Homework | A- 90-92 B- 80-82 C- 70-72 D- 60-62 Homework is assigned regularly in this class and will generally be routine problems from the textbooks that serve as good examples to use in class to reinforce certain topics. Homework will be discussed in class and also collected so that the instructor can provide feedback to you. Completing homework and doing problems is the best way to become familiar with the material! You are encouraged to visit my office hours or ask questions through email about the homework problems, and you are definitely encouraged to work together on the homework! However, please be sure that the final version of your solutions are written independently of others. |
| Tests | There will be four tests this semester; the tests will focus primarily on the content of this course, but will also emphasize critical thinking and writing! Homework and class notes are absolutely the best sources of review! The tests will not be designed to be cumulative, but as with any course involving mathematics, material from previous tests can be thought of as a prerequisite for future tests. Note that the first two tests will primarily focus material regarding game theory and the second two tests will primarily focus material regarding probability. |
| Papers/Projects | There will be two major projects in this class that both result in a formal paper. The first paper will allow you to explore a connection of game theory to a discipline other than mathematics. You will be required to use our textbook and/or other sources to connect game theory to a question in a different discipline and explain how game theory can be used to answer that question; in particular, part of the project will be motivated by examples in our textbook, and a part will be based on connecting game theory to a discipline of interest to you! At least one source other than our textbook is required. The end product will be a paper that is approximately 4 to 5 pages in length. |
| | The second paper will allow you to explore the mathematics and probability that is found in some game or phenomenon not discussed in class. While this will require some research, the primary focus of this paper is for you to explore the mathematics behind a question that we do not explore together. For instance, you might consider how probability affects decisions made in your favorite board game. This paper should be approximately 3 to 4 pages in length. |

| Reading | Daily reading of assigned sections from our textbook is expected. You should come to class prepared to discuss the material that you have read. You can find an approximate list of sections assigned for any given few weeks on the last page of this syllabus, and deviations from his list will be announced in class and posted on Inquire. Readings from other sources will be assigned as appropriate. | | | | | |
|---|---|---|---|---|--|--|
| Final Exam | exam fe best wa materia master | The final exam will be comprehensive and given during the scheduled time for the final exam for Block 5. As with the tests, it will also emphasize critical thinking and writing. The best way to review for the final is to review your performance on the four tests; focus on naterial that you did not master the first time around, and review the topics that you did naster. Any extra material discussed not present on the first four tests will appear on the inal exam. | | | | |
| Expected Workload | You are expected to spend at least 12 hours, on average, per week for this class, including hours inside and outside of class. | | | | | |
| MCSP Conversation Series | The Department of Mathematics, Computer Science and Physics offers a series of discussions that appeal to a broad range of interests related to these fields of study. These co-curricular sessions will engage the community to think about ongoing research, novel applications and other issues that face our discipline. Members of this class are invited be involved with all of these meetings; however participation in at least one of these sessions is mandatory. After attending, students will submit a one page paper reflecting on the discussion. This should not simply be a regurgitation of the content, but rather a personal contemplation of the experience. This reaction paper will be counted as two homework assignments. | | | | | |
| Attendance & Make- Up Work | Attendance is critical to the understanding of the material in the course; it is both required and expected. Any absence that is not discussed with the instructor prior to the missed class is considered unexcused. When absent, excused or unexcused, you are responsible for all material covered in class. You will not be allowed to make up any work missed due to an unexcused absence. | | | | | |
| Academic Integrity Course Schedule The | work s calcula please test is o doing s followir | submitted ators can be turn them considered so. ng schedule | for a grade is to e taken out durin off before class) a violation of Acc e is approximate | o the Academic Integrity policies of Roanoke College. All be your own work! No electronic devices other than g any class or testing period (this includes cell phones; . Note that looking at or using your cell phone during a ademic Integrity regardless of your purpose or intent in and subject to change. This mainly lists the topics to be | | |
| | especia and Sta | ally for the rategy by | last three days of Staffin and chapt | s. Other readings will be assigned when appropriate, and class. Note that chapters with an [S] refer to <i>Game Theory</i> cers with a [T] refer to <i>The Mathematics of Games: An</i> | | |
| | Wed | Aug 29 | <i>obability</i> by Tayle Chapter 1 [S] | or. The Nature of Games | | |
| | vved Fri | Aug 29 Aug 31 | Chapter 1 [S] Chapter 2 [S] | Matrix Games: Dominance and Saddle Points | | |
| | Mon | Sep 3 | Chapter 2 [S] | Matrix Games: Dominance and Saddle Points | | |
| | Wed | Sep 5 | Chapter 3 [S] | Matrix Games: Mixed Strategies | | |
| | Fri | Sep 7 | Chapter 3 [S] | Matrix Games: Mixed Strategies | | |
| | Mon | Sep 10 | Chapter 7 [S] | Game Trees | | |
| | Wed | Sep 12 | Chapter 7 [S] | Game Trees | | |
| | Fri | Sep 14 | Chapter 9 [S] | Utility Theory | | |

| Mon | Sep 17 | Chapter 9 [S] | Utility Theory, Review for Test 1 | |
|------------------|--------|----------------|---|--|
| Wed | Sep 19 | | Test 1 | |
| Fri | Sep 21 | Chapter 9 [S] | Utility Theory | |
| Mon | Sep 24 | Chapter 10 [S] | Games Against Nature | |
| Wed | Sep 26 | Chapter 10 [S] | Games Against Nature | |
| | | | Paper #1 Information Discussed | |
| Fri | Sep 28 | Chapter 11 [S] | Nash Equilibria and Non-Cooperative Solutions | |
| Mon | 0ct 1 | Chapter 11 [S] | Nash Equilibria and Non-Cooperative Solutions | |
| Wed | Oct 3 | Chapter 11 [S] | Nash Equilibria and Non-Cooperative Solutions | |
| Fri | Oct 5 | Chapter 11 [S] | Nash Equilibria and Non-Cooperative Solutions | |
| Mon | Oct 8 | Chapter 12 [S] | The Prisoner's Dilemma, Review for Test 2 | |
| Wed | Oct 10 | | Test 2 | |
| Fri | Oct 12 | Chapter 14 [S] | Strategic Moves | |
| | | | Fall Break | |
| Mon | Oct 22 | Chapter 19 [S] | An Introduction to <i>N</i> -Person Games | |
| Wed | 0ct 24 | Chapter 1 [T] | Probability Basics | |
| Fri | 0ct 26 | Chapter 1 [T] | Probability Basics | |
| | 00020 | | Paper #1 Due | |
| Mon | Oct 29 | Chapter 2 [T] | Expected Value, Roulette, and Craps | |
| Wed | Oct 31 | Chapter 2 [T] | Expected Value, Roulette, and Craps | |
| Fri | Nov 2 | | No Class | |
| Mon | Nov 5 | Chapter 2 [T] | Expected Value, Roulette, and Craps | |
| Wed | Nov 7 | Chapter 3 [T] | Combinatorics and Poker | |
| Fri | Nov 9 | Chapter 3 [T] | Combinatorics and Poker | |
| Mon | Nov 12 | Chapter 3 [T] | Combinatorics and Poker, Review for Test 3 | |
| Wed | Nov 14 | | Test 3 | |
| Fri | Nov 16 | Chapter 5 [T] | Binomial Distributions and Dice Games | |
| | | F [-] | Paper #2 Information Discussed | |
| Mon | Nov 19 | Chapter 5 [T] | Binomial Distributions and Dice Games anksgiving | |
| | | | h 3reak | |
| Mon | Nov 26 | Chapter 6 [T] | Cyclic Board Games and Stochastic Matrices | |
| Wed | Nov 28 | Chapter 6 [T] | Cyclic Board Games and Stochastic Matrices | |
| Fri | Nov 30 | Chapter 8 [T] | More Probability Questions | |
| Mon | Dec 3 | Chapter 8 [T] | More Probability Questions, Review for Test 4 | |
| Wed | Dec 5 | | Test 4 | |
| Fri | Dec 7 | Chapter 7 [T] | The Gambler's Ruin, Review for Final Exam | |
| <mark>Wed</mark> | Dec 12 | | <mark>Final Exam: 2:00 PM - 5:00 PM</mark> | |
| | | | Paper #2 Due | |
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