

### **November 2022 Virginia Consumer Sentiment Report**

Institute for Policy and Opinion Research

#### **FREQUENCIES**

We are interested in how people are getting along financially these days. Would you say that you and your family living there are better off or worse off financially than you were a year ago?

	%	Cumulative
Better off	25.2	25.2
Same	29.4	54.6
Worse off	45.4	100.0

Now looking ahead: do you think that a year from now you and your family living there will be better off financially, worse off, or just about the same as now?

	%	Cumulative
Better off	35.4	35.4
Same	43.5	78.9
Worse off	21.1	100.0

Now, turning to business conditions in the country as a whole, would you say at the present time that business conditions are better off, worse off, or just about the same as they were a year ago?

	%	Cumulative
Better off	19.8	19.8
Same	24.7	44.5
Worse off	55.5	100.0

Looking ahead, which would you say is more likely--that the country as a whole will have continuous good times during the next five years or that we will have periods of widespread unemployment or depression or what?

	%	Cumulative
Good times	36.7	36.7
Same	8.5	45.2
Bad times	54.8	100.0

About big things people buy for their homes - such as furniture, a refrigerator, stove, television, and things like that. Generally speaking, do you think now is a good or a bad time for people to buy major household items?

	%	Cumulative
Good time to buy	29.2	29.2
Uncertain; depends	5.9	35.0
Bad time to buy	65.0	100.0

During the next year, do you think that prices in general will go down, stay where they are now, or go up?

	%	Cumulative
Go up	55.2	55.2
Stay where they are now	27.5	82.7
Go down	17.3	100.0

What about the outlook for prices over the next five to ten years? Do you think prices will be higher, about the same, or lower five to ten years from now?

	%	Cumulative
Go higher	63.4	63.4
About the same	19.8	83.2
Lower	16.8	100.0

# Region of residence

	%	Cumulative
Southwest	10.8	10.8
Southside	7.2	18.0
Shenandoah Valley	5.8	23.8
Central Virginia	22.5	46.3
Northern Virginia	29.4	75.7
Tidewater	24.3	100.0

#### Marital status

	%	Cumulative
Married	45.5	45.5
Living with partner	9.3	54.8
Divorced	6.1	60.9
Separated	2.0	62.9
Widowed	6.8	69.7
Never married	30.4	100.0

#### Educational status

	%	Cumulative
Less than HS	3.1	3.1
High school	21.9	25.0
Some college/tech school	23.0	47.9
Associate's degree	8.3	56.2
Bachelor's degree	26.1	82.3
Advanced degree	17.7	100.0

## Gender

	%	Cumulative
Female	59.2	59.2
Male	40.8	100.0

# Race/ethnicity

	%	Cumulative
Non-Hispanic white	63.6	63.6
Non-Hispanic black	23.2	86.8
Latino	5.2	92.0
Other/mixed race	8.0	100.0