



May 2022 Virginia Consumer Sentiment and Inflation Expectations Survey

Institute for Policy and Opinion Research

FREQUENCIES

We are interested in how people are getting along financially these days. Would you say that you and your family living there are better off or worse off financially than you were a year ago?

	%	Cumulative
Better off	20.2	20.2
Same	30.3	50.5
Worse off	49.6	100.0

Now looking ahead: do you think that a year from now you and your family living there will be better off financially, worse off, or just about the same as now?

	%	Cumulative
Better off	29.0	29.0
Same	42.9	71.9
Worse off	28.1	100.0

Now, turning to business conditions in the country as a whole, would you say at the present time that business conditions are better off, worse off, or just about the same as they were a year ago?

	%	Cumulative
Better off	14.6	14.6
Same	25.0	39.6
Worse off	60.5	100.0

Questions and comments should be directed to Dr. Alice Louise Kassens, Professor of Economics, Roanoke College and Senior Analyst, IPOR kassens@roanoke.edu. All frequencies are weighted. Weighted values are used in the associated release.

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Frequencies

Looking ahead, which would you say is more likely--that the country as a whole will have continuous good times during the next five years or that we will have periods of widespread unemployment or depression or what?

	%	Cumulative
Good times	31.1	31.1
Same	6.5	37.6
Bad times	62.4	100.0

About big things people buy for their homes - such as furniture, a refrigerator, stove, television, and things like that. Generally speaking, do you think now is a good or a bad time for people to buy major household items?

	%	Cumulative
Good time to buy	24.7	24.7
Uncertain; depends	5.5	30.2
Bad time to buy	69.8	100.0

During the next year, do you think that prices in general will go down, stay where they are now, or go up?

	%	Cumulative
Go up	66.3	66.3
Stay where they are now	18.3	84.6
Go down	15.4	100.0

What about the outlook for prices over the next five to ten years? Do you think prices will be higher, about the same, or lower five to ten years from now?

	%	Cumulative
Go higher	61.5	61.5
About the same	21.7	83.2
Lower	16.8	100.0

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Frequencies

Region of residence

	%	Cumulative
Southwest	9.3	9.3
Southside	8.7	18.0
Shenandoah Valley	8.3	26.3
Central Virginia	21.3	47.6
Northern Virginia	27.7	75.3
Tidewater	24.7	100.0

Marital status

	%	Cumulative
Married	46.0	46.0
Living with partner	9.4	55.4
Divorced	8.7	64.1
Separated	2.1	66.2
Widowed	7.4	73.6
Never married	26.5	100.0

Educational status

	%	Cumulative
Less than HS	2.7	2.7
High school	22.4	25.1
Some college/tech school	23.3	48.4
Associate's degree	11.1	59.6
Bachelor's degree	23.7	83.3
Advanced degree	16.8	100.0

Gender

	%	Cumulative
Female	58.8	58.8
Male	41.2	100.0

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Race/ethnicity

	%	Cumulative
Non-Hispanic white	69.0	69.0
Non-Hispanic black	21.6	90.6
Latino	3.6	94.2
Other/mixed race	5.8	100.0

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